FIFO
Stability
Predictability
Something for nothing
January 9, 2007
3 Year Patron Access Renewal
signed early
by interim director

January 9, 2007
July 1, 2010
(smaller cuts in 2009-10, and we had some advance warning)
$419,297 acquisitions budget

$0 LaValley endowment

$150,000 user fee

$109,000
Public Access Computers

$72,000
(plus tax)

* Not the real number
Is this a financial emergency? No

Can we cancel this contract?
So we wait until the contract expires. Then what?

$72,000

(no tax anymore)

* Still not the real number
Could be more, could be less, but let’s use 50% because the math is easier.
To actually save $72,000 we need to cut another $72,000 in print

$144,000

And I still need to find another 37 to get to the target of 109

* Also not the real numbers
Library staff
Faculty library committee
Law school administration
Legal Writing professors
More math:
50% of an inflated $16,000
is the same as 80% of $10,000
So we cancelled most of it. What did we keep?

All of it was online, but we kept USCA, USCS, USCCAN, Ohio Revised Code, Ohio Administrative Code, the Ohio and Michigan official reports, Ohio Shepard’s, and the Ohio and Michigan Digests for teaching and public access purposes. We didn’t update O.Jur, because it’s not a current awareness tool. We also maintain Moore’s, Wright & Miller, nutshells, some treatises, some Ohio-specific materials, and Veterans’ Appeals Reporter. And we pay retail, no “monthly assured pricing.”
Now that the LMA is no longer consuming >50% of our materials budget, what did we do with the money we saved?
We built a better library!